



Muhammad Amer Riaz Securities (Pvt.) Limited

Pakistan Stock Exchange Ltd. - TREC Holder (PSX 330)

"ONLINE TRADING AGREEMENT"

This agreement is made on this _____ by and between:

MUHAMMAD AMER RIAZ SECURITIES PVT LTD, a company incorporated under the Companies Ordinance 1984 having its registered office in Lahore Stock Exchange Building 19 Khayaban-e-Awan-e-Iqbal Lahore (hereinafter called MAR SECURITIES PVT LTD)

And

Messrs./Mr./Miss _____ (hereinafter called the Client")

WHEREAS Pakistan Stock Exchange Limited has developed an "Online trading" system, wherein an investor can trade through Internet in Pakistan Stock Exchange from anywhere in the world.

WHEREAS the client agree that the following terms and conditions shall apply to the opening and maintenance of the equities trading account by the client with MAR SECURITIES PVT LTD in relation to all transactions of sales and purchases of shares/securities by or on account of the client from the internet web-site of Pakistan Stock Exchange Limited. Terms and Conditions on Standard Account Opening Form of MAR SECURITIES PVT LTD shall apply in addition to the following terms and conditions and they shall be considered as integral part of this agreement.

1. DEFINITIONS

In this Agreement, the following terms shall have the meaning assigned to them:

(a) "Account" means the Equities Trading Account maintained under this agreement, as detailed in the Account Opening Form.

(b) "Account Holder" means the client maintaining the Account with MAR SECURITIES PVT LTD as an individual or in joint capacity under this Agreement.

(c) "Agreement" means this Agreement that will bind MAR SECURITIES PVT LTD and the Client.

(d) "MTS" means Margin Trading System Transaction undertaken in accordance with the rules and regulations of Pakistan Stock Exchange Ltd.

(e) "Electronic Trading" means trading of Securities via computer over Internet.

(f) "Liabilities" means all and any sums and amounts payable by the Client to MAR SECURITIES PVT LTD under this Agreement at any time and from time to time on account of purchase and sale of and investments in Securities, including settlement differences, and wherever applicable, MTS and Stock Exchange charges as well as all losses, damages, charges, costs, expenses, etc., incurred, suffered or sustained by MAR SECURITIES PVT LTD arising from or in relation to the Account and the Transactions

including those relating to the enforcement of the rights that MAR SECURITIES PVT LTD may be enjoying Under this Agreement.

(g) "Margin" means cash or marketable Securities that may be acceptable to MAR SECURITIES PVT LTD, in the Account of the Client as security against the Client's exposures and Liabilities.

(h) "Online Trading" means sale or purchase of shares/securities by the client himself at his own computer terminal from Online Trading System available through Internet on MUHAMMAD AMER RIAZ SECURITIES Kits Trading Terminal Software.

(i) "Password or pin" means the personal identification number or code issued to the Client as the Account Holder to enable the Client to have an access to and use the Account through online trading.

(j) "Transactions" means each and every transaction of Purchases and Sales of Securities undertaken by the Client or his Authorized Representative in online Trading.

(k) "Order" means each request for sale and/or purchase of Securities made by the Client or sale request by the Client upon MAR SECURITIES PVT LTD through computer terminal or Otherwise.

2. ACCOUNT APPROVAL AND EFFECTIVE DATE

1. This Agreement shall come into effect upon the acceptance by MAR SECURITIES PVT LTD of the Account Opening Form executed by the Client, which shall be communicated Verbally to the Client. The Account Opening Form signed by the Client authorizes MAR SECURITIES PVT LTD

To verify the creditworthiness and reputation of the Client. MAR SECURITIES PVT LTD May reject an application or close the Account without assigning any reasons.

2. MAR SECURITIES PVT LTD may obtain credit reports, contact employers and business Acquaintances of the Client and their banks and financial institutions, and make any other inquiries, which MAR SECURITIES PVT LTD deems necessary.

3. The Terms and Conditions contained in this Online Trading Agreement are subject To change by MAR SECURITIES PVT LTD at its discretion upon written notice to the Client. The Client shall be deemed to have accepted any and all changes by not closing and/or By continuing to use the Account. MAR SECURITIES PVT LTD reserves the right at its discretion to Restrict trading, disbursements or transfers and to require additional documentation

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

Or margins from time to time for the purpose of maintaining the Account and/or Executing instructions on account of the Client.

3. ACCURACY AND REPRESENTATIONS

1. The information supplied by the Client on any Account Opening Form is warranted By the Client to be accurate and the Client agrees to notify MAR SECURITIES PVT LTD in writing Of any changes in that information. The Client warrants that only he or they has/have an interest in the Account and that they have attained the age of majority.

2. The Client also agrees to notify MAR SECURITIES PVT LTD in writing if he or they are or Become (1) employed or affiliated with any securities firm, brokerage house or Stock Exchange, (2) an officer, director, affiliate or 10% shareholder of a public listed Company.

3. In case any Securities held by the Client in his account comes within the limitations or prohibitions of any laws or prohibitory orders of any court or lawful authority, the Client shall forthwith notify the same to MAR SECURITIES PVT LTD.

4. COMMUNICATIONS

1. For the purpose of Rule 4 (4) of Securities and Exchange Ordinance 1969 all Transactions executed by the client himself from his computer terminal in online Trading shall stand confirmed when executed.

2. MAR SECURITIES PVT LTD will send communications to the Client at the mailing addresses Specified on the Account Opening Form. Any communication sent to that address by Mail, e-mail, messenger, courier, post or telegraph or otherwise shall be considered Having been delivered personally to the Client. The Client agrees to inform MUHAMMAD AMER RIAZ SECURITIES Securities promptly of any change in his addresses, email address.

5. ONLINE TRADING

1. On payment of Rs200/- MAR SECURITIES PVT LTD shall arrange for the Account Holder/ Client Online trading facility.

2. For online trading the client from his computer terminal through Internet shall connect to the Software of MUHAMMAD AMER RIAZ SECURITIES Kits trading terminal to access the Online Trading system.

3. Account Holder/ Client shall use his own reference number and password/PIN to Access the Online Trading.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

4. For the effective use and error free working of the online trading the client shall be responsible to retrieve and comply with the hardware and software requirement of Online Trading System developed by Pakistan Stock Exchange Limited.

5. MAR SECURITIES PVT LTD may issue a Password/ Pin to the Account Holder that will allow the Account Holder to access the Online Trading. The Password/ Pin may be communicated through E-mail or through any courier to the Account holder at his or her own risk. The Account Holder shall not disclose the Password to any person and shall take every reasonable precaution to prevent discovery of the Password by any person.

6. MAR SECURITIES PVT LTD may assign a reference number to the Account Holder to use the Online Trading. MAR SECURITIES PVT LTD shall not be deemed to receive any order through Online Trading until a reference number is assigned. MAR SECURITIES PVT LTD shall not be liable if the Account Holder fails to receive a reference number, or to receive an official confirmation of trade or any discrepancies in account balance or positions unless the same is immediately notified in writing to the MAR SECURITIES PVT LTD.

7. The Client can also check his previous record of trading by retrieving complete account statement from the web-site of Pakistan Stock Exchange Limited. The client can obtain special reference number and password to retrieve this information from MAR SECURITIES PVT LTD.

8. MAR SECURITIES PVT LTD may electronically transfer delivery of confirmation, statements and other notices in connection with Online Trading. Any information, confirmation, statements and other notices, which may be transmitted to the Account Holder electronically, shall also be considered to be delivered as a hard copy version.

9. The Account holder will immediately change the password/PIN for any loss, theft, or unauthorized use of his password, account number and PIN/ Password and for such action the client shall be responsible alone.

10. If the client wants to stop the trading in his account he shall give notice in writing to MAR SECURITIES PVT LTD and on receiving such notice from Account holder the MAR SECURITIES PVT LTD shall immediately close the trading in the account. The Account Holder shall immediately notify any change in its email or other address as mentioned in the Account opening Form.

11. In case the online trading is not available then the client can contact MAR SECURITIES PVT LTD By using other traditional means of communication to get his orders executed.

12. All Orders placed upon MAR SECURITIES PVT LTD for sale and purchase of Securities by any Means of communications, including telephone, fax or letter shall be conclusive and binding upon the Client. If the account is jointly operated, the Order placed by any one of the joint account holders, shall be conclusive and binding upon both of them.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder

13. MAR SECURITIES PVT LTD shall put forth its best endeavors to service and execute the Orders placed by the Client. Once any Securities are bought or sold in fulfillment of an Order of the Client, MAR SECURITIES PVT LTD shall endeavor to confirm the Order by sending Confirmation memo, which shall be sent to the Client, if possible on the same day after the closing of the trading on the Stock Exchange or on the ensuing working day with full particulars of the Securities purchased or sold on account of the Client, the Date and time of purchase or sale and the net price (after commission) at which the Securities are purchased or sold on behalf of the Client. Provided however, if MAR SECURITIES PVT LTD, due to business pressure is unable to transmit the Confirmation Memo, the Client shall still be bound by the contract of sale or purchase, which shall be deemed to have been entered into at the time the Securities are actually sold or purchased on account of the Client. The Client shall not question any Transaction undertaken by MAR SECURITIES PVT LTD pursuant to such instructions.

6. MARGIN DEPOSIT & INDEBTEDNESS

1. 35% margin would be required in the Account (in cash or Securities) before executing any Orders or undertaking any Transactions in account of Client. MAR SECURITIES PVT LTD shall have the right to liquidate the Client's trading position(s) if the Account margin is reduced or insufficient at any time.

2. MAR SECURITIES PVT LTD may at its discretion elect, with or without notice, to square off the Client's Account and make all obligations in the Account immediately due and payable by the Client without assigning any reasons.

Signature of Broker

Signature of Account Holder

Signature of Joint A/C Holder